NEWS RELEASE

Media Contact:
Tracey Shell, Down Payment Resource, (404) 317-8922, tshell@downpaymentresource.com

Down Payment Resource Expands Leadership Team

Richard Lutch and Perry Flinn bring new expertise to growing company

Atlanta, GA, April 2, 2014 – Atlanta-based Down Payment Resource announced today the addition of two new members to its leadership team—Richard Lutch as Chief Financial Officer and Perry Flinn as Chief Technology Officer.

Down Payment Resource (DPR) is a national database of local and state homeownership programs including down payment assistance, grants, affordable first mortgages and rehab loans. DPR is licensed to Multiple Listing Services, Realtor Associations, financial institutions and housing counselors across the country.

With more than 20 years experience in all aspects of financial management, **Richard Lutch** joins DPR as an independent consultant serving as Chief Financial Officer. He is responsible for the organization's financial operations. Lutch previously served as the Director of Finance for the Atlanta Beltline, Inc. and as the Senior Vice President of Finance and Strategic Alliances for HomeBanc Mortgage Corporation. Lutch also served on the DPR advisory council since 2007.

As Chief Technology Officer, **Perry Flinn** is responsible for the company's technical integrations and special development projects. Flinn brings more than 30 years experience in technology architecture, design/development, consulting as well as experience in the financial services industry to his role. Most recently, he managed an independent IT consulting practice and served as the CTO for VoiceQuilt, LLC. Flinn also served on the DPR advisory council since 2009.

Lutch and Flinn join four other members of the leadership team. Each have extensive housing backgrounds to complement their areas of expertise.

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DPR now serves one-third of National Association of REALTOR® members through their Multiple Listing Services (MLSs) and Realtor Associations. DPR is integrated into 17 MLSs. The tool provides information about programs during the home search process, helping uncover options that may make buying a home more affordable.

"Richard and Perry have been instrumental in guiding the company while serving on our advisory council and I'm pleased to expand their roles," said Rob Chrane, president of Down Payment Resource. "As the market adjusts to new mortgage regulations, real estate professionals are looking for valuable ways to show homebuyers their options. We're excited to see the growth and interest in using DPR to expedite the process of finding homebuyer programs and low-cost mortgages."

About Down Payment Resource

Down Payment Resource (DPR) was developed by Atlanta-based Workforce Resource®, a web-based software company with a mission to connect people with hard-to-find financial resources. DPR helps potential homebuyers become qualified buyers by connecting them to down payment assistance funds they may not have otherwise known existed. DPR, winner of the 2011 Inman News Innovator "Most Innovative New Technology" award, is licensed to Multiple Listing Services, Realtor Associations, financial institutions and housing counselors across the country. For more information, please visit www.DownPaymentResource.com and on Twitter at @DwnPmtResource.

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