



NEWS RELEASE

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Oregon and Idaho Homebuyers Can Search for Homes Eligible for Down Payment Assistance

Boise, ID, June 13, 2014 – Eastern Oregon and Southern Idaho homebuyers can now use a simple, single source to discover specific homeownership programs for which they may be eligible. Intermountain MLS today announced that Down Payment Resource is integrated into its MLS property listing data, informing prospective buyers about a wide variety of programs that can help them save on down payments and closings costs.

Atlanta-based Down Payment Resource, the nation's only search engine for homebuyer programs, provides information about down payment assistance, grants, affordable first mortgages, tax credits and more during the home search process. The tool helps uncover options that may make buying a home more affordable.

Approximately 87 percent of Intermountain MLS's residential listings may be eligible for one or more down payment assistance programs. Eligible listings are flagged with a Down Payment Resource icon.

When consumers search for homes on intermountainmls.com, they can find properties that qualify for one or more down payment assistance programs. Buyers can then go one step further and answer a few simple questions to determine if they may also meet the qualifications for the assistance program.

Intermountain MLS's 4,000 REALTOR® members can also find available assistance programs, search and suggest properties to their clients, as well as integrate DPR into their existing property search website through the use of Internet Data Exchange (IDX).

Saving money for a down payment has long been recognized as a major barrier to homeownership, especially for first-time buyers who don't have equity from an existing home to buy a new one. In addition, the stringent lending environment and higher FHA lending costs prevent many qualified, would-be buyers from taking advantage of low interest rates.

“We’re excited to offer homebuyers an easy way to find available homeownership programs and eligible homes,” said Greg Manship, CEO of Intermountain MLS. “We hope more potential homebuyers will come to our site and see what opportunities may be available for their situation.”

“Down payments remain especially challenging for first-time homebuyers managing stagnant wages and student loan debt. Many homebuyers are eligible for significant savings on their down payment through available homeownership programs,” said Rob Chrane, president of Down Payment Resource.

About Intermountain MLS

Intermountain MLS serves nine REALTOR® associations in Idaho and Eastern Oregon, including:

- Ada County Association of REALTORS®
- Caldwell Board of REALTORS®
- Elmore County Board of REALTORS®
- Emmett Valley Association of REALTORS®
- Greater Twin Falls Association of REALTORS®
- Malheur County Board of REALTORS®
- Nampa Association of REALTORS®
- Northside Board of REALTORS®
- Payette/Washington County Board of REALTORS®

Since 1979, IMLS has provided members with leading edge technology for listing and selling real estate in Eastern Oregon and Southern Idaho. With more than 14,000 properties for sale or under contract, IMLS is the largest real estate multiple listing service in Idaho.

About Down Payment Resource

Down Payment Resource (DPR) was developed by Atlanta-based Workforce Resource®, a web-based software company with a mission to connect people with hard-to-find financial resources. DPR helps potential homebuyers become qualified buyers by connecting them to down payment assistance funds they may not have otherwise known existed. DPR, winner of the 2011 Inman News Innovator “Most Innovative New Technology” award, is licensed to Multiple Listing Services, Realtor Associations, financial institutions and housing counselors across the country. For more information, please visit www.DownPaymentResource.com.

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