



NEWS RELEASE

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eHome America & Down Payment Resource Join Together To Prepare Today's Homebuyers

Buyers to receive information about valuable down payment funds through network of local non-profit advisors

WASHINGTON, D.C., August 7, 2014—eHome America announced today it has collaborated with Down Payment Resource to reach and equip more buyers with resources that will result in successful homeownership.

As a nationwide non-profit network based in Washington, D.C., eHome America combines the ease and convenience of a simple online buyer education platform with the personal touch of a trusted, local nonprofit advisor. Community-based eHome Advisors clear buying obstacles, secure access to quality mortgage products, and offer credit and pre-closing document reviews. eHome America's unique and successful approach has already resulted in 75,000 homebuyers securing homeownership certificates since 2009—certificates that are often required to access down payment funds and quality mortgage products.

Atlanta-based Down Payment Resource (DPR), the nation's only search engine for state and local homeownership programs, is used by Multiple Listing Services, Realtor Associations, financial institutions and housing counselors to connect buyers to information about down payment assistance, grants, affordable first mortgages, and tax credits during the home search process. Nationwide, DPR tracks more than 1,600 programs and eligible homebuyers typically receive \$5,000 or more in down payment assistance.

Saving money for a down payment has long been recognized as a major barrier to homeownership, especially for first-time buyers who do not have equity from an existing home. DPR uses today's technology to simplify that process for everyone involved in the home buying process. eHome America will soon place DPR in the hands of its 300 community partner agencies across the country so they can help buyers investigate available programs. The partner agencies will be able to conduct custom searches and connect buyers to more information about specific programs for which they may be eligible.

More than 3,500 homebuyers, from nearly every state, register for eHome America every month. Online education, also available in Spanish, allows buyers from all lifestyles to prepare for homeownership at their own pace, in their own space.

“DPR is so needed today—the down payment is one of the largest barriers first time buyers face, yet so many of them are not aware of the local and state funds available to them,” said Milt Sharp, President of eHome America. “We are excited to put the DPR tool in the hands of our buyers and our nonprofit advisors—it will lead to improved outcomes for everyone.”

“Many potential buyers today have the income and credit rating to qualify for a home, but don’t have the funds for the down payment. Pre-purchase counseling is a key predictor of successful homeownership, and we are excited about how this partnership with eHome America will help more buyers find home financing solutions through valuable education,” said Rob Chrane, president and CEO of Down Payment Resource. “This partnership strengthens the housing supply chain by uniting counselors with our real estate and lender partners to the benefit of homebuyers. Everybody wins.”

About eHome America

eHome America (www.eHomeAmerica.org) is an interactive, web-based education program for prospective homebuyers that is linked to local nonprofit HUD-approved housing counseling agencies. The program was developed in 2009 by Community Ventures Corporation, a nonprofit agency based in Lexington, KY. Community Ventures Corporation is a HUD-approved counseling agency and a member of the national NeighborWorks Network.

About Down Payment Resource

Down Payment Resource (DPR) was developed by Atlanta-based Workforce Resource®, a web-based software company with a mission to connect people with hard-to-find financial resources. DPR helps potential homebuyers become qualified buyers by connecting them to down payment assistance funds they may not have otherwise known existed. DPR, winner of the 2011 Inman News Innovator “Most Innovative New Technology” award, is licensed to Multiple Listing Services, Realtor Associations, financial institutions and housing counselors across the country. For more information, please visit DownPaymentResource.com and @dwnpmtresource.

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