



NEWS RELEASE

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Down Payment Resource announces collaboration with Bank of America Home Loans to provide homebuyer information

ATLANTA, GA, February 18, 2015 –Atlanta-based Down Payment Resource™ now powers Bank of America’s new tool designed to help its mortgage loan officers (MLOs) identify down payment and closing cost programs for which homebuyers may be eligible. Bank of America’s Down Payment Resource Center will allow consumers and the company’s MLOs to search across all Bank of America-approved homeownership programs.

A recent NeighborWorks America survey found that 70 percent of adults are not knowledgeable about down payment assistance programs.

“Greater consumer awareness about their entire home financing options, including down payment programs, could easily boost home sales and buyer affordability this year,” said Rob Chrane, president and CEO of Down Payment Resource. “We’re pleased to work with Bank of America and many other organizations to provide a critical link to affordable financing solutions.”

Prospective homebuyers can visit the [Bank of America Down Payment Resource Center](#) to learn more about programs in their area.

About Down Payment Resource

Down Payment Resource (DPR) was developed by Atlanta-based Workforce Resource®, a web-based software company with a mission to connect people with hard-to-find financial resources. DPR helps potential homebuyers become qualified buyers by connecting them to down payment assistance funds they may not have otherwise known existed. DPR, winner of the 2011 Inman News Innovator “Most Innovative New Technology” award, is licensed to Multiple Listing Services, Realtor Associations, financial institutions and housing counselors across the country. For more information, please visit DownPaymentResource.com and on Twitter [@dwnpmtresource](https://twitter.com/dwnpmtresource).