



## NEWS RELEASE

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### **Down Payment Resource Named 2017 HousingWire Tech100™ Winner**

**Atlanta, GA, March 2, 2017** – Atlanta-based Down Payment Resource, the nationwide databank for homebuyer programs, was named one of 2017's most innovative technology companies by HousingWire [TECH100™](#). Down Payment Resource was featured for its ability to automate the process of matching buyers and properties to more than 2,400 available homebuyer programs, and its work across all segments of home sales and finance.

In its fourth annual Tech100™, HousingWire said there was an increase in both the number of companies who applied for the award and the range of innovation. Technology is helping address both challenges and solutions in housing.

"The companies that make up the 2017 HW TECH100™ are the cream of the crop of the entire housing industry, from real estate to mortgage lending, servicing, and investment," said HousingWire Senior Financial Reporter Ben Lane. "These companies aren't just taking part in the housing industry's technological revolution; they're leading it."

At a time when affordability and down payments are keeping buyers on the sidelines, Down Payment Resource brings homebuyer programs to the forefront. The company works with more than 1,000 housing agencies to find and update information about local, state and national homebuyer programs. Down Payment Resource's proprietary rules engine executes against this database and automates the process of matching buyers, properties and homeownership programs by evaluating where and how the programs can be applied.

Down Payment Resource places eligibility criteria and benefits information at the fingertips of real estate professionals and lenders and it's updated monthly for accuracy and reliability.

Today's homebuyers are more frequently seeking out information about down payment programs. In 2016, visitors to [DownPaymentResource.com](#) increased 122 percent and down payment program searches completed increased 39 percent.

“We are especially honored by this award because the HW TECH100™ list spans the entire housing economy. The real power of Down Payment Resource is the network effect it creates. In addition to connecting homebuyers to programs that help them overcome the biggest hurdle to homeownership, Down Payment Resource connects real estate agents, lenders, education providers, and housing finance agencies with each other,” said Rob Chrane, CEO of Down Payment Resource. “That connection allows them to work in concert to provide a better experience and long-term financial benefits for homebuyers.”

#### **About Down Payment Resource**

Down Payment Resource (DPR) creates opportunity for homebuyers, Realtors and lenders by uncovering programs that get people into homes. The company tracks more than 2,400 homebuyer programs through its housing finance agency partners. DPR has been recognized by Inman News as “Most Innovative New Technology” and the HousingWire Tech100™. DPR is licensed to Multiple Listing Services, Realtor Associations, lenders and housing counselors across the country. For more information, please visit [www.DownPaymentResource.com](http://www.DownPaymentResource.com) and on Twitter at [@DwnPmtResource](https://twitter.com/DwnPmtResource).

#### **About HousingWire**

HousingWire is the nation's most influential industry news source covering the U.S. housing economy, spanning residential mortgage lending, servicing, investments, and real estate operations. The company's news, commentary, magazine content, industry directories, and events give more than one million industry professionals each year the insight they need to make better, more informed business decisions. Winner of numerous awards, including a 2012 Eddie Award for national editorial excellence in the B2B Banking/Business/Finance category, HousingWire has been recognized for excellence in journalism by the Society of Business Editors and Writers, the American Society of Business Press Editors, the National Association of Real Estate Editors, and Trade Association Business Publications International. Learn more at <http://www.housingwire.com>.

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