

NEWS RELEASE

April 18, 2017

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Down Payment Resource Gains Four New Mortgage Customers

Atlanta, GA, April 18, 2017 – Atlanta-based Down Payment Resource, the nationwide databank for homebuyer programs, today announced new partnerships with four mortgage lenders—<u>AmeriFirst</u> <u>Financial, Inc., Fairway Independent Mortgage Corp, Foundation Mortgage</u> and <u>ubermortgage, Inc.</u>

Lenders and financial institutions are turning to Down Payment Resource to better source and track programs that can help them meet the needs of the next generation of homebuyers. Financial institutions license Down Payment Resource to educate their customers and help mortgage loan officers efficiently match eligible borrowers to available programs.

"Today's lenders are looking for proactive ways to grow their customer base and reach buyers sidelined due to the down payment hurdle," said Rob Chrane, CEO of Down Payment Resource. "As more consumers do their research and know about down payment options, they are seeking out lenders who are ahead of the curve."

Down Payment Resource's database uses a proprietary rules engine that automates the process of matching eligible borrowers with approximately 2,400 affordable lending programs, including down payment assistance, grants, Mortgage Credit Certificates and more.

"Too few homebuyers are utilizing the resources available to them," said John Johnston, ubermortgage co-founder. "Down Payment Resource removes the challenge of sorting out all the different programs and varying requirements and guidelines. This bodes well for us because we're working to streamline the mortgage application process."

Down Payment Resource, recently named one of 2017's most innovative technology companies by HousingWire <u>TECH100[™]</u>, is licensed in various configurations to Multiple Listing Services, Realtors, lenders and housing counselors. Down Payment Resource offers lending institutions three primary components:

- DPA Directory: comprehensive, online searchable index of 2,400 local, state and national programs.
- MLO portal: provides mortgage loan officers with transaction level matching for borrowers, properties and the lender's approved programs.
- Consumer portal: mobile-friendly tool allows consumers to match themselves to the lender's approved programs.

"We are very pleased with the operational efficiencies gained by having a centralized repository for down payment assistance programs. Down Payment Resource has made product research, product release and ongoing updates much easier to facilitate," said Jamie Breuker, Vice President, Secondary at AmeriFirst Financial, Inc. "We look forward to rolling out the more forward facing MLO and Consumer Portals in the near future."

"We are excited about our partnership with Down Payment Resource. As a participating lender of over 50 state HFA programs, we find their tools to be very simple and loan officer friendly. Down Payment Resource's search engine compares multiple products at one time, allowing our originators to be efficient and concise when providing consumers with options for financing," said Paola Kielblock, Executive Vice President, Products at Fairway Independent Mortgage Corp. "We are looking forward to expanding the platform to our referral partners."

About Down Payment Resource

Down Payment Resource (DPR) creates opportunity for homebuyers, Realtors and lenders by uncovering programs that get people into homes. The company tracks more than 2,400 homebuyer programs through its housing finance agency partners. DPR has been recognized by Inman News as "Most Innovative New Technology" and the HousingWire Tech100[™]. DPR is licensed to Multiple Listing Services, Realtor Associations, lenders and housing counselors across the country. For more information, please visit <u>www.DownPaymentResource.com</u> and on Twitter at <u>@DwnPmtResource</u>.

About ubermortgage

ubermortgage is a new type of mortgage company that leverages digital and self-service technologies to address the needs of today's homebuyers and homeowners by providing a streamlined, do-it-yourself, low-cost and environmentally friendly mortgage experience. ubermortgage offers a diverse array of mortgage loan programs, including Conventional, Jumbo, FHA, VA and USDA loans at competitive rates. Welcome to ubermortgage, a better mortgage company. You drive. For more information on ubermortgage, contact us at info@ubermortgage.com or <u>855-995-5166</u>.

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