



NEWS RELEASE

February 28, 2019

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Mortgage Network, Inc. Integrates Down Payment Resource

*Mortgage Loan Officers Can Compare and Evaluate
Down Payment Assistance Options for Buyers*

February 28, 2019 – Mortgage Network, Inc. today announced it will license technology solutions from Down Payment Resource to help its mortgage loan officers pinpoint affordable mortgage solutions for homebuyers.

Atlanta-based Down Payment Resource, the nation's leader in providing homebuyers and professionals with information on down payment assistance programs, integrated its DPA Directory and LO Portal in all 27 states where Mortgage Network originates mortgage loans.

The DPA Directory is a comprehensive, online searchable index of 2,500 local, state and national homebuyer programs updated monthly for secondary marketing, compliance and business development managers. It will allow Mortgage Network to research and evaluate new homeownership programs in its markets.

The LO Portal provides Mortgage Network mortgage loan officers with transaction-level matching for borrowers, properties and a lender's authorized down payment programs. It also allows loan officers to compare programs for prospective homebuyers.

"We are proud to add DPR's extensive Down Payment Assistance Directory and LO Portal to our unparalleled menu of product solutions for our loan officers and their customers. From agency direct to Wall St Non QM to Main Street portfolio, we find the best terms and creative solutions for all our referral sources needs," said Brian Koss, EVP National Head of Production for Mortgage Network.

Down Payment Resource, named one of 2017's most innovative technology companies by HousingWire TECH100™, is licensed in various configurations to Multiple Listing Services, Realtors, lenders and housing counselors.

According to the Urban Institute's Barriers to Accessing Homeownership report, 36 percent of 2017 mortgages across 31 of the largest U.S. cities were eligible for down payment help. Homebuyers were eligible for approximately 6 programs, averaging \$9,208 in down payment help. However, many buyers don't know to ask about down payment assistance that may help.

"We're pleased to partner with Mortgage Network to expand the access to state and local down payment assistance programs," said Rob Chrane, CEO of Down Payment Resource. "Our solutions help lenders overcome the uncertainty about eligibility requirements, repayment terms, benefits and funding status of available programs. Together, we can help more buyers understand their options."

About Down Payment Resource

Down Payment Resource (DPR) creates opportunity for homebuyers, REALTORS® and lenders by uncovering programs that get people into homes. The company tracks more than 2,500 homebuyer programs through its housing finance agency partners. DPR has been recognized by Inman News as "Most Innovative New Technology" and the HousingWire Tech100™. DPR is licensed to Multiple Listing Services, Realtor Associations, lenders and housing counselors across the country. For more information, please visit DownPaymentResource.com and on Twitter at [@DwnPmtResource](https://twitter.com/DwnPmtResource).

About Mortgage Network, Inc.

Mortgage Network, Inc. is one of the largest, privately held independent mortgage companies in the eastern U.S., with more than 40 branch offices and licenses in 27 states. The company offers a flexible menu of agency direct, portfolio and jumbo solutions and is backed by its proprietary, award-winning technology and a commitment to help mortgage professionals grow their business. Year after year, more than 98 percent of Mortgage Network customers and referral sources say they would recommend the company to family and friends. Based in Danvers, Massachusetts, Mortgage Network was founded in 1988 by Robert McInnes and can be found online at www.mortgagenetworkcareers.com and on Twitter at [@MNETMortgage.com](https://twitter.com/MNETMortgage.com).

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