



NEWS RELEASE

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Greater Alabama MLS Brings Down Payment Resource to Real Estate Professionals and Homebuyers

Atlanta, GA, April 29, 2021 – Greater Alabama MLS recently announced that Down Payment Resource is integrated into its MLS property listing data. The web-based tool will inform MLS members and prospective buyers about a wide variety of programs that can help save on down payments and closings costs.

Saving money for a down payment has long been recognized as a major barrier to homeownership. In addition, low inventory and rising home prices have created a competitive market, especially for first-time homebuyers.

Atlanta-based Down Payment Resource is the nation's leader in providing homebuyers and professionals with information on down payment assistance programs, grants, affordable first mortgages, tax credits and more, during the home search process. The tool helps uncover options that may make buying a home more affordable.

Approximately 88 percent of Greater Alabama MLS's residential listings may be eligible for one or more down payment assistance programs. Eligible listings are flagged with a Down Payment Resource icon, making it easy for Greater Alabama MLS's 4,500 members to find available assistance programs. Members can also search and suggest properties to their clients.

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“I’m always surprised that so many people today think they must have 20% for a down payment before they can buy a home. That is just not true. Greater Alabama MLS is pleased to announce partnering with Down Payment Resource as another great service for their agents as well as for the home buying public,” said Janet Hamm, President of Greater Alabama MLS. “Down Payment Resource links eligible properties to various financial options to help home buyers realize their dream of home ownership. This service is available not only for agents to help assist their clients, it’s available for the consumer on our public website, LiveInAlabama.com.”

When consumers search for homes on LiveInAlabama.com, they will notice the Down Payment Resource icon on properties that qualify for one or more down payment assistance programs. Buyers can then go one step further and answer a few simple questions to determine if they may also meet the qualifications for the assistance program.

“Many homebuyers could buy sooner if they knew about available homeownership programs in their community. Even eligible buyers who have saved enough to meet the minimum down payment would be well-served to take advantage of these programs. Having more reserves means homebuyers are better prepared for unexpected home repairs and other life events,” said Rob Chrane, CEO of Down Payment Resource. “We’re excited to work with Greater Alabama MLS to arm their members with valuable information that can connect buyers to eligible homes and programs.”

About Greater Alabama MLS

Greater Alabama MLS is a regional MLS serving the real estate market for the Birmingham metropolitan area and the following Alabama counties: Bibb, Blount, Calhoun, Chilton, Clay, Cleburne, Coosa, Jefferson, Randolph, Shelby, St Clair and Talladega.

About Down Payment Resource

Down Payment Resource (DPR) is a nationwide database of down payment assistance and affordable lending programs. The company tracks funding status, eligibility rules, benefits and more for approximately 2,200 programs in 11 categories. Its award winning technology helps the housing industry connect more homebuyers to the down payment help they need. DPR has been recognized by Inman News as “Most Innovative New Technology” and the HousingWire Tech100™. DPR is licensed to Multiple Listing Services, Realtor Associations, lenders and housing counselors across the country. DPR’s subscription based service, Down Payment Connect, helps agents and loan officers match buyers to available programs. For more information, please visit DownPaymentResource.com and on Twitter at [@DwnPmtResource](https://twitter.com/DwnPmtResource).

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