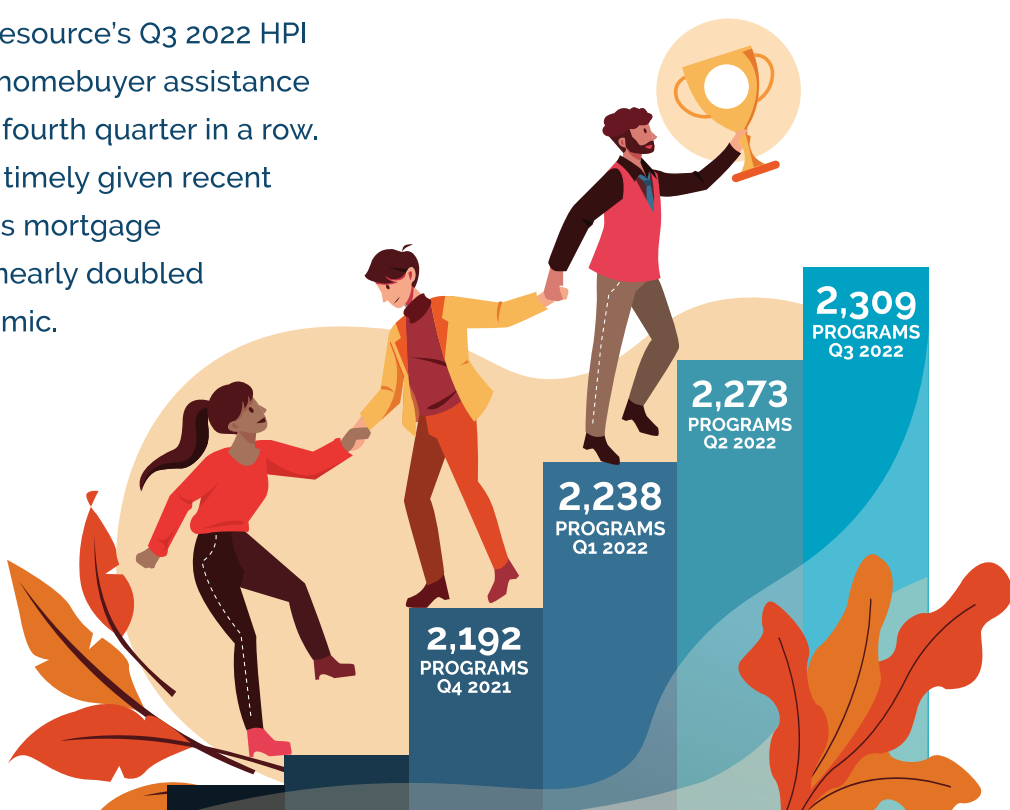


## FOURTH CONSECUTIVE QUARTER OF GROWTH IN HOMEBUYER ASSISTANCE PROGRAMS

83.9% of all homebuyer assistance programs are actively funded and available.

Down Payment Resource's Q3 2022 HPI shows growth in homebuyer assistance programs for the fourth quarter in a row. This is especially timely given recent research indicates mortgage down payments nearly doubled during the pandemic.



## HOMEOWNERSHIP PROGRAM TYPES

### 74% DOWN PAYMENT & CLOSING COST ASSISTANCE

86% of DPA programs have deferred payments.

58% are forgivable loans.

52% are forgivable loans with deferred payments.

**Grants:** Gifts which do not have to be repaid.

**Second Mortgages:** Very low or 0% interest loans that may be deferred or incrementally forgiven over time.

**Combined First Mortgage & Down Payment Programs:**

Down payment assistance programs combined with 1st mortgages that have favorable interest rates.

### 11% FIRST MORTGAGES LOANS

Below-market interest rates, lower or no mortgage insurance, or 100% financing.

### 11% ADDITIONAL PROGRAMS

Includes matched savings programs, Housing Choice Vouchers (HCV) and other programs.

### 5% MORTGAGE CREDIT CERTIFICATES (MCCs)

Provide up to \$2,000 in annual tax credits for the life of the loan.

**NOT JUST FOR FIRST-TIME HOMEBUYERS**  
39.1% of programs do not have a first-time homebuyer requirement.

**INCREASED SUPPORT FOR EDUCATORS**  
There was a 16.4% increase this quarter in the number of programs offering unique benefits for educators.

## 2,309 HOMEBUYER ASSISTANCE PROGRAMS AVAILABLE ACROSS THE COUNTRY

States with the Greatest Number of Programs, Ranked in Order:

1. California
2. Florida
3. Texas
4. Maryland
5. New York
6. Colorado
7. Minnesota
8. Massachusetts
9. Ohio
10. Virginia

