

A GUIDE TO Q3 2024 HOMEBUYER ASSISTANCE PROGRAM TRENDS

81% of all homebuyer assistance programs are actively funded and available.



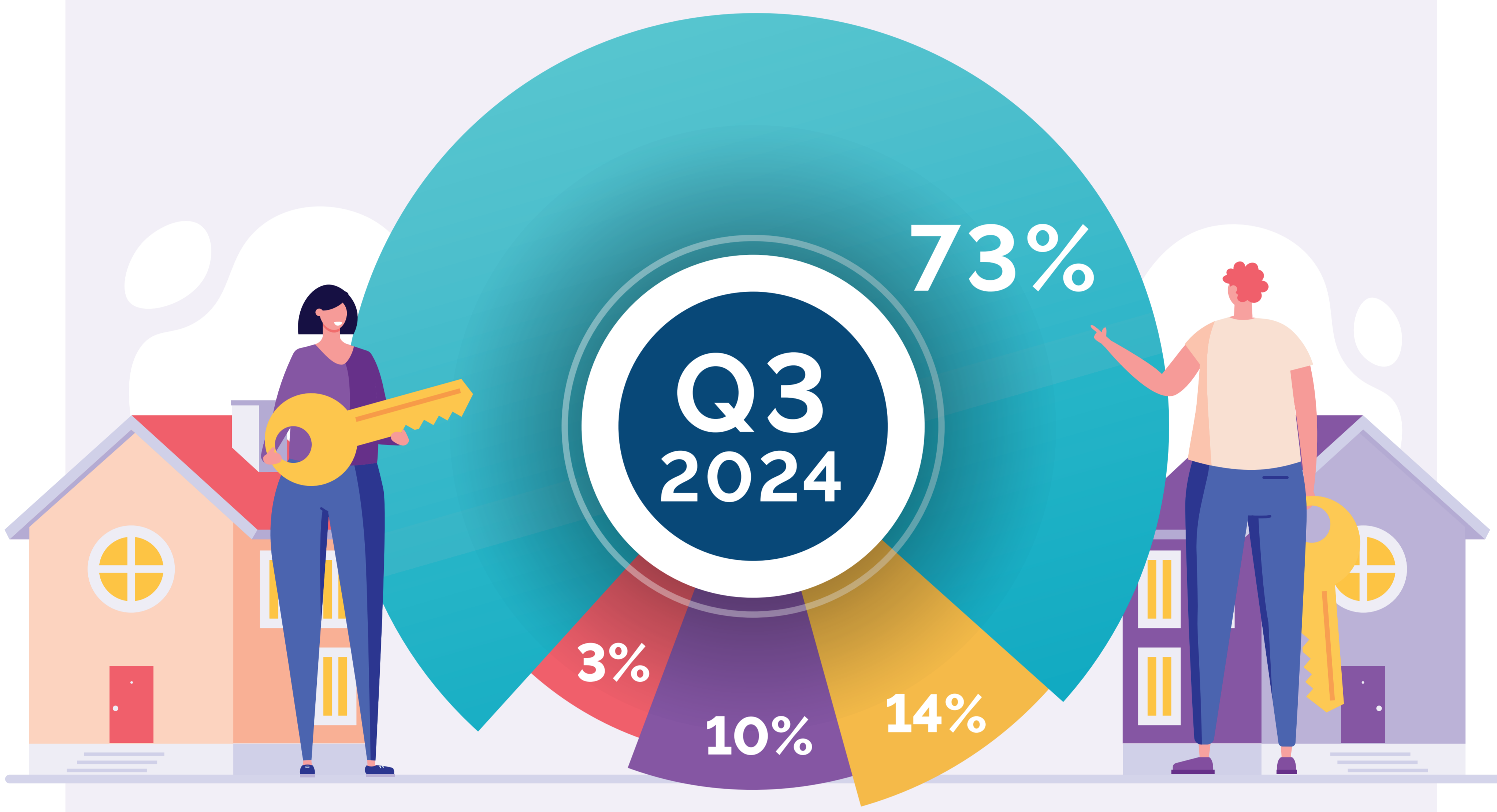
Twenty-nine homebuyer assistance programs were added in Q3 2024, for a total of 2,444 programs. That's 192 more programs than a year ago, an increase of 8%.

HOMEOWNERSHIP PROGRAM TYPES

73% DOWN PAYMENT & CLOSING COST ASSISTANCE

- 81% of DPA programs have deferred payments.
- 54% are forgivable loans.
- 51% are forgivable loans with deferred payments.

- Grants:** Gifts which do not have to be repaid.
- Second Mortgages:** Very low or 0% interest loans that may be deferred or incrementally forgiven over time.
- Combined First Mortgage & Down Payment Programs:** Down payment assistance programs combined with 1st mortgages that have favorable interest rates.



3% MORTGAGE CREDIT CERTIFICATES (MCCs)

Provide up to \$2,000 in annual tax credits for the life of the loan.

10% FIRST MORTGAGES

Below-market interest rates, lower or no mortgage insurance, or 100% financing.

14% ADDITIONAL PROGRAMS

Includes matched savings programs, Housing Choice Vouchers (HCV) and other programs.

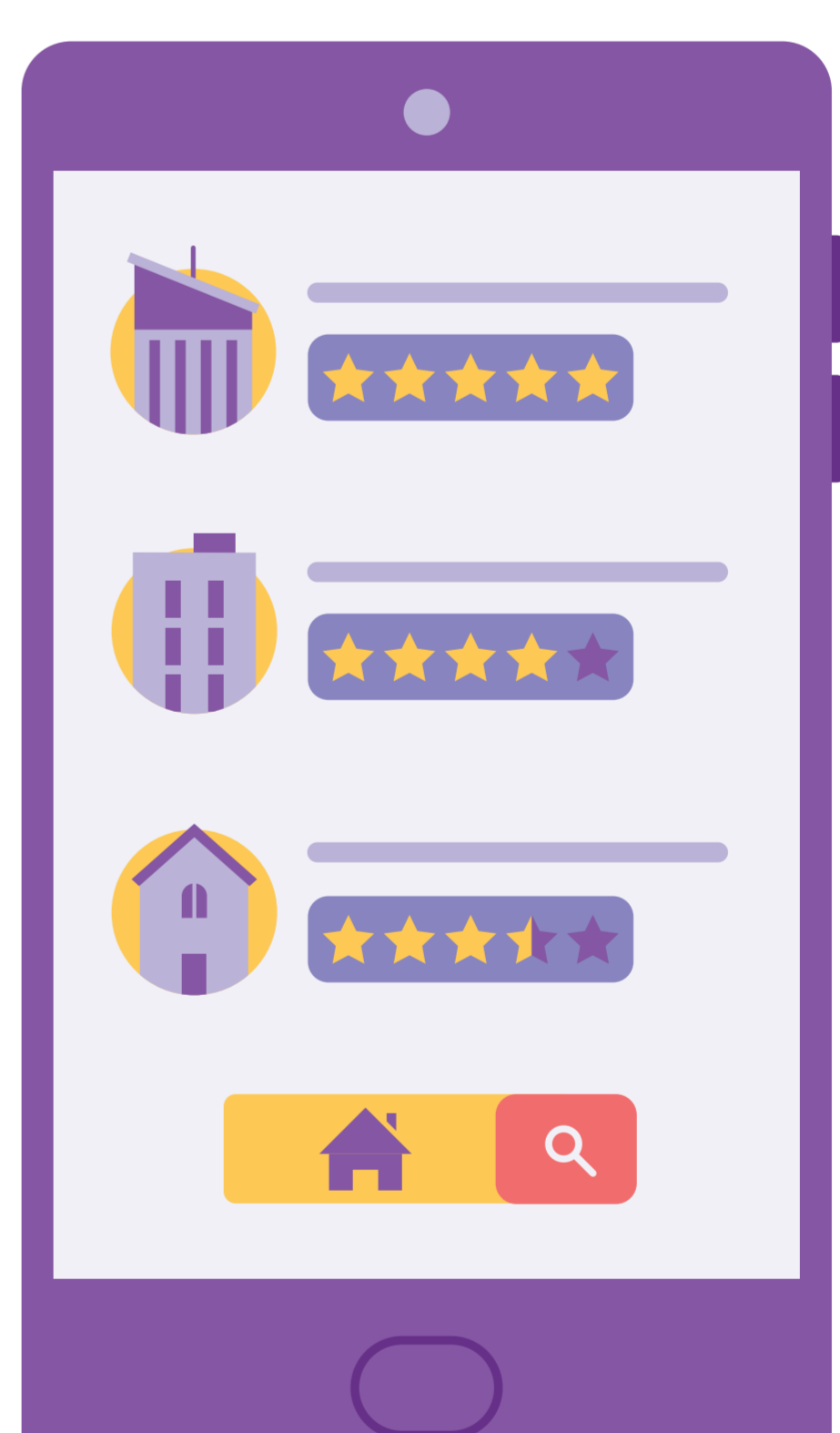


BUILDING GENERATIONAL WEALTH

1,455 programs are for first-time homebuyers, a 7% increase from Q2 2023.
22 programs target first-generation buyers, a 5% increase from Q2 2024.

EXPANDED INVENTORY OPTIONS

898 programs allow for manufactured housing, up 15% from Q3 2023.
777 programs allow for multi-family properties, up 15% from Q3 2023. → While all 777 allow for purchasing 2-unit properties, 526 allow 3 units and 501 allow for four.



2,444 HOMEBUYER ASSISTANCE PROGRAMS AVAILABLE ACROSS THE COUNTRY

States with the Greatest Number of Programs, Ranked in Order:

