



A GUIDE TO Q4 2024 HOMEBUYER ASSISTANCE PROGRAM TRENDS

81% OF ALL HOMEBUYER ASSISTANCE PROGRAMS ARE ACTIVELY FUNDED & AVAILABLE.

The number of U.S. homebuyer assistance programs increased by 22 over the past quarter, bringing the total number of available programs to 2,466. This represents a 1% increase over the previous quarter, and a 7% year-over-year increase.

HOMEBUYER ASSISTANCE PROGRAM TYPES

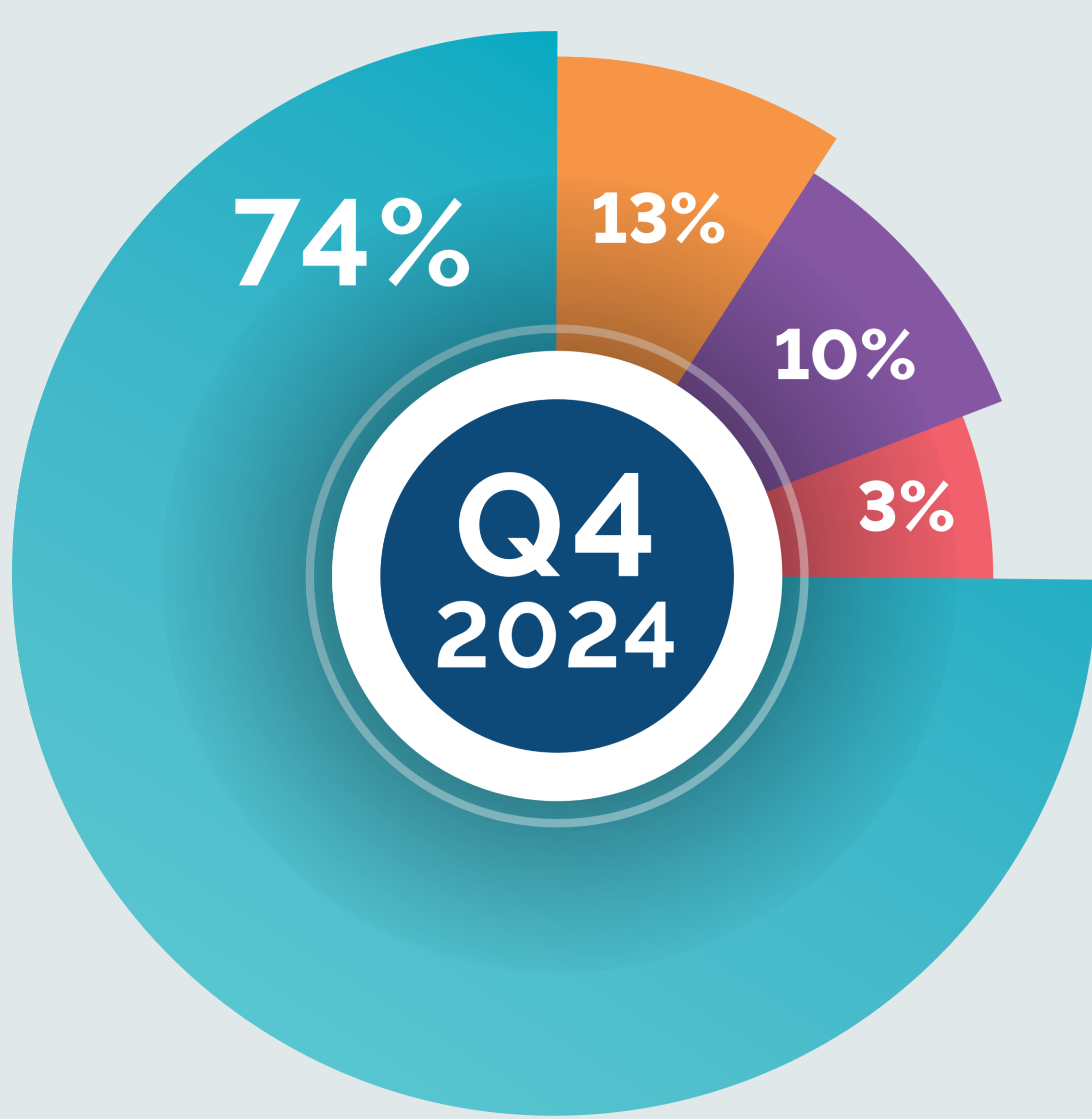
74% DOWN PAYMENT & CLOSING COST ASSISTANCE

- 80% of DPA programs have deferred payments.
- 54% are forgivable loans.
- 52% are forgivable loans with deferred payments.

Grants: Gifts which do not have to be repaid.

Second Mortgages: Very low or 0% interest loans that may be deferred or incrementally forgiven over time.

Combined First Mortgage & Down Payment Programs: Down payment assistance programs combined with 1st mortgages that have favorable interest rates.



13% ADDITIONAL PROGRAMS

Includes matched savings programs, Housing Choice Vouchers (HCV) and other programs.

10% FIRST MORTGAGES LOANS

Below-market interest rates, lower or no mortgage insurance, or 100% financing.

3% MORTGAGE CREDIT CERTIFICATES (MCCs)

Provide up to \$2,000 in annual tax credits for the life of the loan.

SUPPORT FOR MULTI-FAMILY & MANUFACTURED HOUSING CONTINUES TO RISE

914

programs allow for manufactured housing, up 14% from Q4 2023

805

programs allow for multi-family properties, up 17% from Q4 2023.

While all 805 allow purchasing 2-unit properties, 539 allow 3 units and 514 allow for four.

YEAR-OVER-YEAR (YOY) PROGRAM TYPE GAINS

The most substantial YoY gains were seen in **Grant Programs (50)**, **Combined Assistance Programs (49)**, and **Below-Market-Rate (BMR)/Resale-Restricted Programs (21)**.



2,466 HOMEBUYER ASSISTANCE PROGRAMS AVAILABLE ACROSS THE COUNTRY

States with the Greatest Number of Programs, Ranked in Order:

