Q3:2025

# HOMEOWNERSHIP PROGRAM INDEX

Down Payment RESOURCE

## A GUIDE TO Q3 2025 HOMEBUYER ASSISTANCE PROGRAM TRENDS

With 70 new programs launched in Q3 2025, Down Payment Resource reports a record 2,624 total programs helping more buyers achieve homeownership.

## HOMEBUYER ASSISTANCE PROGRAM TYPES

**74% DOWN PAYMENT & CLOSING COST ASSISTANCE**

**80%** of DPA programs have deferred payments

**53%** are forgivable loans

**51%** are forgivable loans with deferred payments

**Grants:** Gifts which do not have to be repaid

**Second Mortgages:** Very low or 0% interest loans that may be deferred or incrementally forgiven over time

**Combined First Mortgage & Down Payment Programs:** Down payment assistance programs combined with 1st mortgages that have favorable interest rates

**14% ADDITIONAL PROGRAMS**

Matched savings programs, Housing Choice Vouchers (HCV) and other programs

**9% FIRST MORTGAGE LOANS**

Below-market interest rates, lower or no mortgage insurance, or 100% financing

**3% MORTGAGE CREDIT CERTIFICATES (MCCs)**

Provide up to $2,000 in annual tax credits for the life of the loan

## RECORD PROGRAM GROWTH EXPANDS ACCESS

**70** new programs launched in Q3, a 3% quarterly increase

**2,624** homebuyer assistance programs now available nationwide — an all-time high

**1,360** program providers, including **20** new agencies added this quarter

## BROADENING HOUSING OPTIONS FOR BUYERS

80% of programs apply to new construction purchases

Programs that support manufactured housing grew 5%, now totaling 1,052

909 programs support multi-family properties, up 6% — including 606 for three-unit and 578 for four-unit homes

## MORE PATHWAYS TO AFFORDABILITY

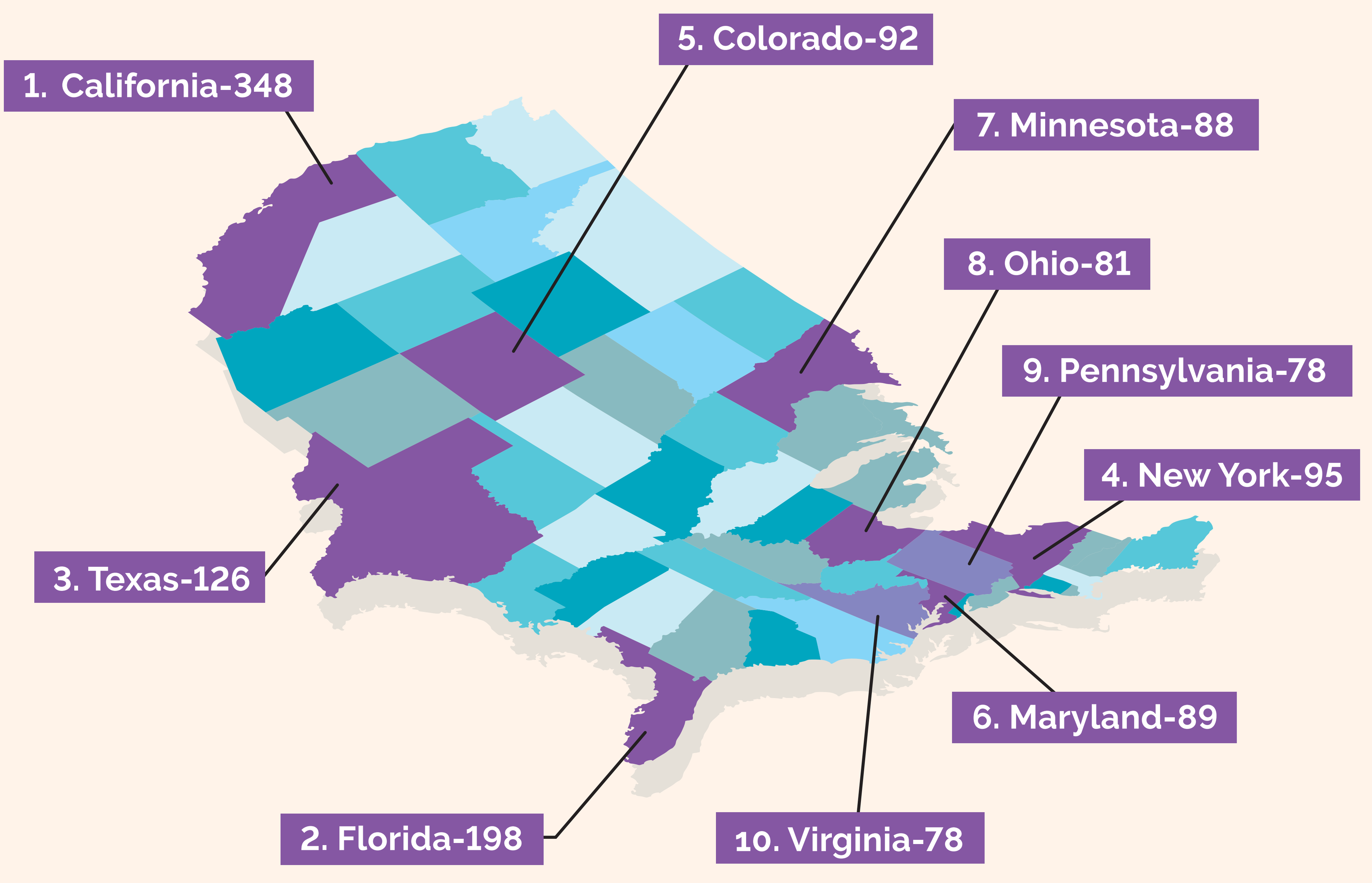
**10%** of programs have no income limits, expanding eligibility

**32** programs now support first-generation homebuyers — up 3% from Q2

**203** programs offer special incentives for specific groups — including educators, Veterans, and first responders

## 2,624 HOMEBUYER ASSISTANCE PROGRAMS AVAILABLE ACROSS THE COUNTRY

States with the Most Programs, Ranked in Order:




Down Payment® RESOURCE

ABOUT DOWN PAYMENT RESOURCE'S HOMEOWNERSHIP PROGRAM INDEX The Homeownership Program Index (HPI) measures the availability and characteristics of down payment programs administered by state and local Housing Finance Agencies (HFAs), nonprofits and other housing organizations. It analyzed state, local and national programs available in the DOWN PAYMENT RESOURCE® registry as of 10/01/25.