

Q4:2025

HOMEOWNERSHIP PROGRAM INDEX



Q4 2025 HOMEOWNERSHIP PROGRAM INDEX (HPI) IDENTIFIES

2,619

PROGRAMS NATIONWIDE.

Availability remained near record levels in Q4 2025, reaching 2,619 programs, 6% higher than a year earlier.

HOMEOWNERSHIP PROGRAM TYPES

DOWN PAYMENT & CLOSING COST ASSISTANCE

80% of DPA programs have deferred payments

53% are forgivable loans

51% are forgivable loans with deferred payments

Grants: Gifts which do not have to be repaid

Second Mortgages: Very low or 0% interest loans that may be deferred or incrementally forgiven over time

Combined First Mortgage & Down Payment Programs:

Down payment assistance programs combined with 1st mortgages that have favorable interest rates

ADDITIONAL PROGRAMS

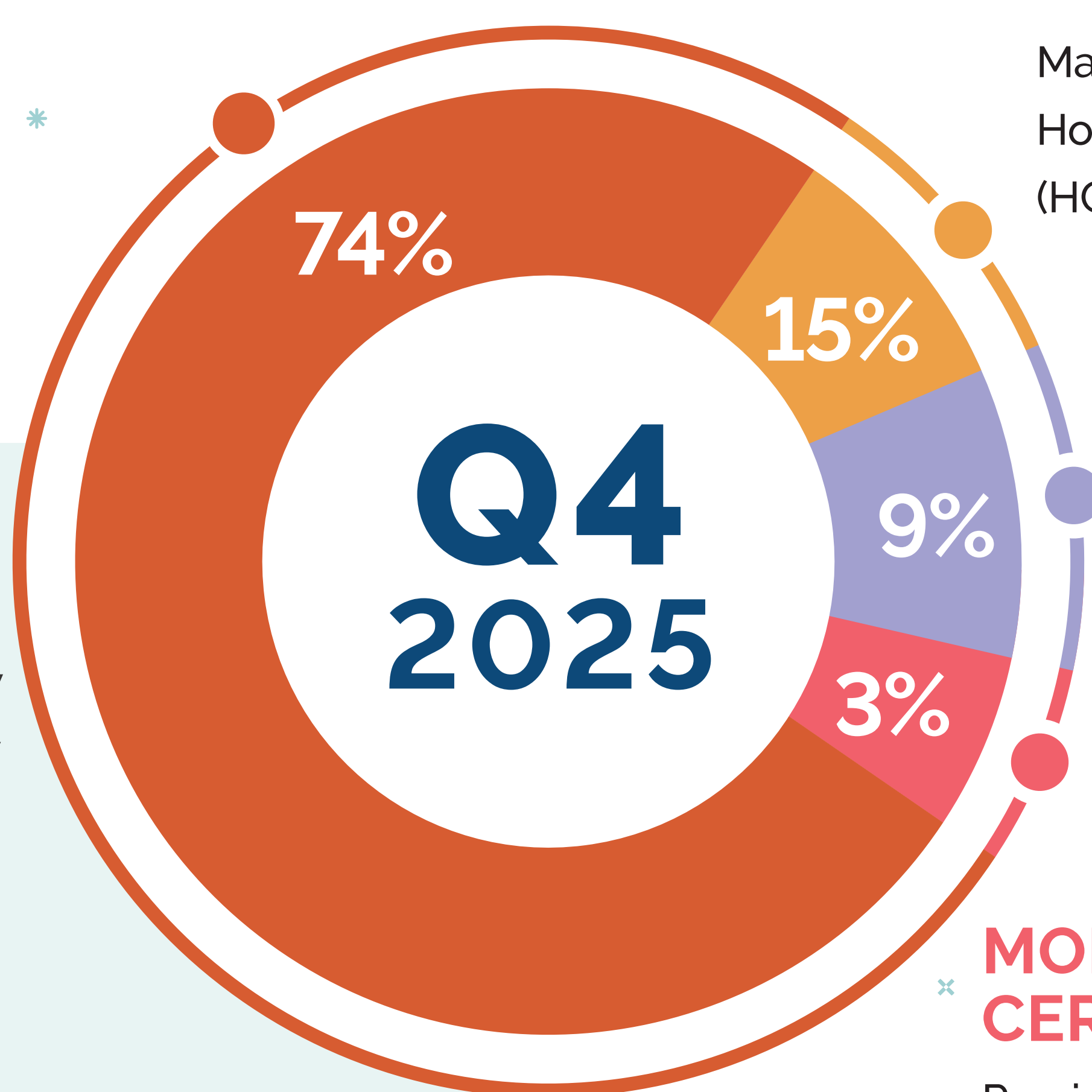
Matched savings programs, Housing Choice Vouchers (HCV) and other programs

FIRST MORTGAGE LOANS

Below-market interest rates, lower or no mortgage insurance, or 100% financing

MORTGAGE CREDIT CERTIFICATES (MCCs)

Provide up to \$2,000 in annual tax credits for the life of the loan



ELIGIBILITY EXPANDS ACROSS BUYER TYPES

First-time buyers continue to see growing support, with **eligibility expanding to 1,639 programs**—an 8% increase year-over-year.

Targeted assistance is accelerating, as programs supporting first-generation homebuyers **rose 32% YoY to 33**.

Opportunities are also widening for repeat buyers, who are now eligible for **980 programs**, reflecting a 3% year-over-year increase.

BROAD PROPERTY-TYPE SUPPORT UNLOCKS AFFORDABLE OPTIONS

NEW CONSTRUCTION LEADS THE WAY

2,113 programs support newly built homes (81% of all programs), ticking up slightly from Q3.

MULTIFAMILY MOMENTUM IS GROWING

923 programs now support multifamily properties (+15% YoY).

MANUFACTURED HOUSING REMAINS A COST-EFFECTIVE PATH

1,014 programs support manufactured homes (+14% YoY).

2,619 HOMEBUYER ASSISTANCE PROGRAMS AVAILABLE ACROSS THE COUNTRY

States with the Most Programs, Ranked in Order:

1. California-353

4. Colorado-98

7. Minnesota-86

3. Texas-128

10. Pennsylvania-76

5. New York-97

2. Florida-196

8. Virginia-82

9. Ohio-81

6. Maryland-86



ABOUT DOWN PAYMENT RESOURCE'S HOMEOWNERSHIP PROGRAM INDEX (HPI) The Homeownership Program Index (HPI) measures the availability and characteristics of down payment programs administered by state and local Housing Finance Agencies (HFAs), nonprofits and other housing organizations. It analyzed state, local and national programs available in the DOWN PAYMENT RESOURCE® registry as of 01.01.2026.